

## Summary of material changes to the PDS

### Perpetual WealthFocus Investment Funds

Effective 1 October 2022, we have updated and issued a new Product Disclosure Statement for Perpetual WealthFocus Investment Funds (**PDS**).

All capitalised terms used in this summary have the same meaning in the PDS.

Here is a summary of the material changes to keep investors up to date:

<b>Disclosure document</b>	The following PDS is now available:  Perpetual WealthFocus Investment Funds PDS issue number 14 dated 1 October 2022		
<b>Fees and Costs disclosure</b>	We have updated the estimated ongoing annual fees and costs table for each of the Funds for the financial year ended 30 June 2022.		
<b>Cost of product information</b>	Update to the 'Cost of product information' section which provides a dollar-based figure of the ongoing annual fees and costs for each Fund, which are calculated in the same manner shown in the 'Examples of annual fees and costs', for easier comparison.		
<b>Marketing fund name changes</b>	The marketing names of the Funds have been updated:		
	<b>Previous name</b>	<b>New name</b>	
	Perpetual Diversified Income Fund	WealthFocus Perpetual Diversified Income Fund	
	Perpetual Industrial Share Fund	WealthFocus Perpetual Industrial Share Fund	
	Barrow Hanley Global Share Fund	WealthFocus Barrow Hanley Global Share Fund	
<b>Risk level or Standard risk measure (SRM) changes</b>	The risk levels of the following Funds have changed as below.		
	<b>Fund</b>	<b>Risk level - previous</b>	<b>Risk level - new</b>
	WealthFocus Perpetual Diversified Income Fund	6	4
	WealthFocus Barrow Hanley Global Share Fund	6	7
<b>Additional risks</b>	We have inserted two additional risks in the significant risks table in the PDS, being ESG risks and investment strategy risk.		

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The product disclosure statement (PDS) for the Funds issued by us, should be considered before deciding whether to acquire or hold units in the relevant Fund. The PDS can be obtained by calling 1800 022 033 or visiting our website [www.perpetual.com.au](http://www.perpetual.com.au).