

PERPETUAL WEALTHFOCUS UPDATE

1 April 2021



UPDATES TO BUY/SELL SPREADS

WHAT IS A BUY/SELL SPREAD?

Estimated transaction costs are allocated when an investor buys or sells units by incorporating a buy/sell spread between entry and exit unit prices, where appropriate. This aims to ensure that other investors aren't impacted by the transaction costs associated with a particular investor buying or selling units. The spread is based on our estimates of the average transaction costs incurred and will impact the return on your investment.

WHY ARE THEY CHANGING?

The buy/sell spreads for the investment options listed below are changing to reflect our recent review of estimated transaction costs.

WHAT ARE THE NEW BUY/SELL SPREADS?

PERPETUAL WEALTHFOCUS INVESTMENT ADVANTAGE, PERPETUAL WEALTHFOCUS SUPER PLAN AND PERPETUAL WEALTHFOCUS PENSION PLAN

INVESTMENT OPTION	APIR code	PREVIOUS BUY/SELL SPREAD		NEW BUY/SELL SPREAD EFFECTIVE 1 APRIL 2021
Perpetual Split Growth	Investment: PER0496AU Super: PER0109AU Pension: PER0108AU	0.32% / 0.00%	↓	0.27% / 0.00%
Perpetual Diversified Real Return	Investment: PER0739AU Super: PER0742AU Pension: PER0741AU	0.21% / 0.00%	↑	0.22% / 0.00%

DOES PERPETUAL PROFIT FROM THE BUY/SELL SPREAD?

No, the buy/sell spread is not a fee paid to us. It is retained in the investment option to cover the actual transaction costs as they are incurred.

MORE INFORMATION

For further information please refer to the relevant Product Disclosure Statement which is available on our website - <https://www.perpetual.com.au/resources-and-documents>

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MORE INFORMATION

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